## Israel devalues and imposes drastic austerity measures

imposed drastic austerity
es on its people yesterday
z with a dangerous loss of
al reserves, caused mainly
ld inflation, the cost of the
ippur war and the influx of
' Soviet Jews
ael pound was devalued by
cent; a whole range of

## Protest riot in Tel Aviv

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## lation and unemployment main factors in crucial Budget

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |


|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |


w sectarian murders raise the spectre



Mr Michael Hodge, commercial secretary at the British High after expulsion from Uganda. Report, page 6.
End of sugar blockade Tory support frees 10 m packets
 grows for leadership election
$\qquad$

Dr Kissinger will visit Peking to allay fears on US-Soviet summit





State may buy up Nato meeting motor cycle firm


 Ulster legal crisis ioteciaiz. .inize fase



Bangladesh hope




Areflection of good taste
Blue NunfromSICIEL
right through the meal.

## HOME NEWS

Northern Ireland＇s legal crisis worsens as a report with a possible solution gathers dust

|  |  |  |
| :---: | :---: | :---: |
|  |  | cex |
|  | moob mine in us isered to the |  |
| Lodes in anatemp to reaicel | w |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Iasy fie |  |  |
|  | ceren |  |
| usually heen three，and |  | es |
| insers |  |  |
| he |  |  |
| sa |  |  |
| diss | ， |  |
|  | in |  |
| are mixe |  |  |
| atite ieapo of fial | nowde | 为 |
|  |  |  |
| limale | simper procediue | 何 |
| oiet |  |  |
| duan |  | strice in overtera releand is |
| heard witai iur）， |  |  |
|  |  |  |
| ders | Tref roosed reform has ide | － |
| 何 |  |  |
| dramile | 边 |  |
|  |  |  |
|  |  |  |
|  |  |  |
| rasire |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| dity |  |  |
|  |  |  |


| Murders <br> raise <br> new terror <br> fear <br> Continned from page 1 be came to the door be came to the door the men ahdomen and legs．They drov bospita anion． $\qquad$ <br>  <br>  <br>  <br>  Earrier two masked shot two Catholics in a garage on the road to Belfast airport The men，Mr Paricle Col and Men Willamerick Courter <br>  neets foryper－01d davanter <br>  <br>  ers on remand in the crumib Road jail mas intereepred warders at the weekend as atmampts were heing made m smuggle it out of the prison． London march ：Sinn Fein sup <br>  minster house in memory <br>  Belfast festival，Diary，page 1 |  | Drivers in North－east accept $£ 6.5$ pay rise <br>  <br>  They agreed to wair December for the deal， is similar to the recent S settlement，to come into tion About 5.000 men an average rise of about a week． Abbut 70 Co－operarive $S$ drivers who make deliver shops on UMherland．Durham and Yorksbire decided to tra morning． Thejected an app wait for the result of a na meering ${ }^{\text {M }}$ ban risk： puhlic works projects c seriously held up hecaus in council offices through country bave heen urg teir union not to with any local authoriny ing contracts heing carni by firms using＂lump our Lahour S in a campaign heing wat ment Officers Associatiog uniou has told its memb handle only huilding cos tary register of on the N Federation of B the not to employ＂lump＂＂${ }^{\text {The action could }} 10$ se． delay many projecis．$p$ larly smalier schemes local building firms ar ployed． |
| :---: | :---: | :---: |
|  |  | Kirk is to end talks with Episcopal chu From Our C The Church of Scothac the unity talks they bap Church in Scotland sincie that the panel will asi of Scotland next．May fo mission to discompurne the had heen expresied by sides． Talks beween the Chu Churcb，the Congregatih tbe Merhodiss aod the ppalians wil continue． |

## Lord Hailsham fears left－wing dictatorship government



There＇s more to being a father than learning to start at the bottom and missing the point
So you＇re a first－time father？Fine！There＇s a lot of fun coming your way．Also a lot of extra responsibility．Because this particular esponsibility is going to grow．．．and quickly：

One of the things to ask yourself now is whether you have enough life assurance．It＇s up to you to make provision for that now ustin case．

Equity \＆Law are specialists in life assurance．They＇re sound， successful，progressive and helpful．Able to offer，or to adviseon， the right type of policy for you ．．．and yours．
Ask an Equity \＆Law policyholder Ask


Some socialists anti－Europe by habit，Mr Amery says


Equal Pay Act campaign



If you're thinking of looking around Europe I a bank to handle your business; we'd advise ou to save your money and stay at home. Whatever your European banking quirements are, we can arrange them.
We're partof EuropeanBanks International BIC), a group of 7 of the great banks of urope with almost 9,000 branches. So we in provide you with full service banking
facilities on a local basis throughout Europe. Each branch will offer you a complete range of financial services whether it's in Châlons-surMarne, France or Newcastle-Upon-Tyne, England.

They can also give you a means of moving money around at the speed of a telex machine. Money raised in Britain can be made available for you to draw on immediately
wherever you want it in Europe.
No long, drawn out discussions with a lot of foreign banks. Everything for anywhere in Europe can be arranged for you through any Midland Bank branch.

International Division

## Three Services will keep own ministers in the defence review





 $\mathfrak{c}$







## No big expansion in

 remand centres|  |  |
| :---: | :---: |
| £1,690m Budget attack on family poverty urged |  |
|  |  |
|  |  |

Consultants
want pay
review body
abolished



## Bowling fraternity triumph over the bulldozer




Schools may be disrupted if budget is cut back

Miners chief disputes figures on absence









 Mato dide wisios




 rainers to
nino
nivisive pron
will not w iners
gianst
nd
rejeect aganst the coal board
and reeject it out of ba
The coal hoard said la
 unavadabl
Mr Shidc
than while
mork winh
win that while
man with a
work in an
expect him ork in an
pect
dergroun
det zaide



Families broken by strain of
autistic children,

## Mull fears new regional authority will be too remote



| be speaking for a huge rural population | usurped ty the Scortisb Assemhly which the Government are |
| :---: | :---: |
| of isiland chare, sendios the | Colonel Geoffrey Miller, Mull |
| materials soaring. A sciobol | representaive on Areyll County |
| iced at $E 10$ | council recaled what meat county |
| was seven times dearer in che island. | ${ }^{10}$ per cent. ${ }^{\text {a }}$ Sut what will he |
|  |  |
|  | Clydebank? We bave bed plenty |
| people demanded a much larger |  |
| sbare of the purse es the people |  |
| atrouomical ${ }^{\text {abe }}$ urben patipg | bard proof toat it will under- |
| and tbe salaries of the new. |  |
| cduncil officiais. Another argument amainst the | The emaryo council declared, |
|  |  |
|  |  |
|  |  |
| cut down in size wa |  |
|  |  |
|  |  |
| the ne |  |


$\star$ British Caledonian is the only British airline with scheduled services from the UK to The Gambia Ghan
$\star$ Regular flights every week to ${ }^{*}$ Accra, Banjul. *Dakar, Freetown, *Kano, Lagos nd Mone destintion sop service othose destinations marked. $\star$ Youve a choice of day or night
flights-with through seat selection flights-with
onall flights
$\star$ Flights departLondon Airport Gatwinnow romier and more comfortable with itsnewly opened

$\star$ Fewerpainseng extension. $\star$ Fewerpassengers than on umbo-sized aircraft f
relaxed and intimate relaxed and intimate
atmosphere more attentiv service from our tartan-clad $\star$ Fullin
$\star$ Full in-flight entertainment (at noninal charge) on $\star$ Connecting domestic services link upat Gatwick with our West African flights.
$\star$ Passengers travelling via. London can check in with their baggage at our Central London Air Terminal at Victoria

| Thismonth'sfihns: | Station Fastraillink to airpor -no traffic hold ups: |
| :---: | :---: |
| Outbound fighlis: | London-40 minutes. |
| WEST ORL | Croydon-20 minutes. |
|  |  |
| slarring Yul Brynner | parking fordrivers.) |
| und Hights: | out about |
| WRHWAESTMK | departure times, fares. |
| staring Charles Bronson. | what's on the menu do |

## LET³ go ERITISH CALEDONIAN

dispul
figur Giscard appeases
absere Gaullists with
Sombey pilgrimage


 his dive in phe nuclear
ine
Le Terrible on on 3Y he pold ar press coo
Jhat
motientence must have











 wo nds oof the Gaulisss
ed byd Geral Stehis's
ms of French and the dench militiary
mpant Atlanicisism TV.
Ged ard
ned Estaing was
celombey by de Gaulle, and General de
out her son-inlaw hto is
of staff of hee orces. He laid a wreath of
rises, ilise and red roses
large white marble grave
ench general's son hurt mystery accident
















 $\begin{array}{ll}\text { ndscreen. } & \text { Leading articla, page } 15\end{array}$
rwegians take I in
Ige contest
18,000 strikers locked out a Bridge Correspondent
iv. Nor 10
riv hours of play a day
ven continous days, the ven continuous days day
3in the
ionships haropean bridee
ind ionships have a free day
tere fanal irree In phe
ieries, all is arill to play ieries, all is atiill wo plas
th five countries in clas
ninn at the head of
and at least cand ar leassi one of mo
cinner considered a po unexpected leaders aftrer
nds are Nurway. In rnund round when they gained -e Han a 12-8 win against

- However, Fraioce lost
a.mark H. marke Switrerland lost to 1 1/y lost Norian cause.
$11 \begin{gathered}\text { women's series is much } \\ \text { predictahle, }\end{gathered}$
predictahle, with the
ing champions raly,
in a commanding laad in a commanding lead,
British performance in
 t in eighth place, are
the moss talented on the the are no more than
ndifight team in the women's team, with four
ners was chosen with an the future and it is to be
 3ntaze in the present
ment None the less, they
1ad some strong teams, notahly
iay. when thev recovered
 land.




| Protest over death of Baader-Meinhof man |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Hex |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Paris reassures Bonn on summit








Hopes rise for Moro Cabinet by weekend

## From Our Corr Rome, Nov 10

There is caurious There is caurious oprimisn
in Rome ehat Signor Aldo Moro
may he close to forming may be close to forming a gor
errmenc
 helieved. the neww goverment
was now read
minority
Christian would her
Democrat Govarnmeot with outside sup
port from the other centreleft
parties. remain serious difficiclires. still
poublicans appearilisis and Re
Red publicans appear ready to go pive
pouside support to
Demortait administration hian Democrauc administration, hut
rhe Social Demorrats. now
oppose a singleparty . minority
governmen government
Signorio Tanassi, Me Me
leader of , he Social Demiocrats,

 end that. a new centreleft ach
ministatima must he onmed.
Srignor Moro could ford

 ininistration feariog a such an ack of
 This- would prolong the crisis.
and is ids isisros. economic and
social implicarions.


## $\square$

OVERSEAS

## Dr Kissinger returns from latest trip quietly hopeful on Soviet arms talks and the Middle East



Americans urged
by Mr Arafat to Sy Mr Araacat to
Stop aiding Irrael
trom our owo correspocest







 FBI kill hijacker who parachuted




## Cyprus presses Britain

 for unpaid debtsExpelled British diplomats return from Uganda

|  |
| :---: |

Captain held after collision in which 19 died




|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Communist successes in Athens student poll

Mr Ian Smith points to food exports as sign of success

| Sallsbury, Nov 10Mr Ian Smith, the Rhodestan Prime Minister, says that Rhodesia's coming tenth year ovan better than the "tremendous His remarks, at an independence anniversary ball in. Salis bury last night, were a spiritedanswer to Mr James Callaghan, the Foreign and Comimonwealith House of Commons that Mr Smith had problems in Rho-desia and thev were going to get worse. duced enough food to meet her own requirements and export millions of bags of food to that Rhodesia would like to confood bank. "hut I am told that because we are unconstitution3lour food would not be accented ". |
| :---: |
|  |  |



Profit-making in food attacked by the Pope

Hope that any troop cuts by Wilson Government in Europe will be confined to support troops

## Nato watch on British defence review

| Senators meet European MPs |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

# $\mathrm{lking}_{\text {by }}$ <br> ADVERTISEMENT <br> <br> THE SHAHANSHAH'S PROPOSAL <br> <br> THE SHAHANSHAH'S PROPOSAL FOR A NEW OIL PRICING SYSTEM 

 FOR A NEW OIL PRICING SYSTEM}

A great deal has been said about the Shahanshah
of Iran's long-ranging proposal for the establishment unfortunately, his of pricing for oil. In some cases,
Imperial Majesty's views have been miscoostrued due to accidental or deliberate distortioos of remarks made by the Shahanshiah at his press
coofereoce im Tehran on November 2, 1974.
Some American correspondeots who attended the press cooference erroneously interpreted the Shahan
hah's remarks as meaning that Iran has swung round its consistenty held views and was now advocating a reduction in the revenue of oil exporting nations from
each harrel of oil

Whether deliberate or accideotal these errors were ot subsequently rectified despite numerous clarificaions and comments pullished hy the Iranian mass n issue as oil prices could have very grave consequences for both producers and consumers.
Faced with the tacit refusal of certain mass media rectify their errors we are left with no choice but o puhlish the full text of the Shahansh
erence in the form of an advertisement

A brief note on the Shabanshab's proposals is, perhaps, necessary. The Shahanshah proposes the aholition
of the (posted price), a puirely fictitious price and its replacemeot by a single base, price for oil.
The (posted price) and other similiar fictitious prices they cao make excessive profits at the expense of the oosumers:
Under the Shahanshah's proposal, which will be iscussed at the forthcoming session of the OPEC ministerial council in Vienna, all fitititious prices. will
he abolished for good. This. would be acicompanied hy a reduction of the profits of ofi companies from each zarrel of oil to the tune of 75 per ceot. Instead of
naking an average of 2 dollars on eacb barrel of crude jil the companies wili be allowed an average profit of
10 more than 50 U.S. cents.

The new single hase price for oil in the Persian Gulf iil be calculated on the basis of the present $40-60$ per cent participation scheme enforced. in Kuwait. This
would mean a reduction of the price of oil for conmuers to the rume of 1.50 to 1.60 dollars per for conthe same time, however, there will he ahsolutely no in other words (Governnuent take) will not be affected. The Shahanshah's proposal is, therefore, directed ar reducing the profits of the oil companies which, in
some cases, have increased by between 400 and 700 per cent during the past two years. This will make oil less expensive for the consumers
OPEC members of their just income.
ing of the price of crude oil to prices of some 20 or 30 other basic commiodities and manufactured goods oeeded hy OPEC members and the developing
countries. This gives Western economies an immediate interest in halioiog inflation, a move that would henefit
the whole of mankind.

Details of the Shahanshab's proposal for estahishing
a new system of pricing for oil are fully clear in the text of His Imperial Majesty's interview.
Following is the text of questions and answers dealing
with the oil issue: Your Majesty, can you tell us please if you have heen
approached hy Saudi Arahia to join the lowering of approached hy Saudi Arabia to join the lowering of
oil prices, and, if you have, what the result of that
approach is? approach is

I think that if you wait until the next meeting of the pcoposals will be. I will just touch on the subject. W are soing to propose for a single price of oil all over the
world except for geographical location and quality of oil. That single price of oil will he well below the actiua posted price of the Persian Gulf. Bnt it will not be long
hefore we have that meeting of Opec and I do no want to steal the show from thiat meetiag now.

Your Majesty, has King Faisal sent you a letter during
the last few weeks, asking you for your cooperation in the oil price question?
Well, we are in contact with Saudi Arabia and our
system might be different from theirs because they are syslking about . . . they have a participation agreemen taking about... They have a participane whercas in our case oil has been
with oil completely nationalised. So the approach is quite
different. But we are in very close contact and if our

Your Majesty, did Secretary Kissinger give you the
impression that the United States will support a fixed impression that

Well, 1 cannot speak for him. But 1 think that a fixed price for oil has the advantage that nobo will know that
ipulate it further. 1 mean, everghody will
there is one sigle price for oil and how much pcofits
the oil companies shoold miake on a barrel of oil and
tow much it
will cost the consumer to use and to con


 bis is true.
Your Majesty, when you refer to a single price for oil
for rhe Persian Gult -which you will proposect Tasume
that you alo ore soll

Oh, yes 1 think this is the hasis of our proposal tol. Iink if hey go up, why should we lose our purchasing poover?
If they go down, oill should go down along, to halp the
gorle
 defenid our interest min in that sense, that we have goo th in intation
and and erosion of the purchasing. power of our money the
same old situation is not going to be repeated once more. Your Majesty, may I follow wat up, sir 3 In other words
in order to chiere this new reationshipo of oil prices and order to achieve this new reianonsinp of oiil prices

 ind of relationship in a short term
No. doubt there must he a contact hetween the OECD
countries. representing, if we can sax, all the advanced ase representatatives of world, and our organisation,



 to keep our whole world together ini one piece. we will
have to baye very compenhenive take between the


Your Majesty, the indexiog system has been criticised
as possibly institutionalising inflation. Do you disarree Your Majesty, the indexiog system has been criticicsed
asith sibly ? institutionalising inflation. Do you disagree

How could it institutionalise inflation?
Well, I am not one of the proponenis of thie criticism,
but the way it has heen explaifed to me is that in locks you into system where you sel minimimus that in effect
sef sin inflitionary rate and keep it moving up and
possiby a iitred down.
 betore the increase of the oil price. We have had infla-
tion in the torld when in was so cheap. How do they
respond this? or answer to hhis?

Your Majesty; on indexing would you be willing to take
the .previous price of oil because the prices of goods you


Well, this is simplifying things, because-well, this is 2


 We are haying sugar for more. than 1,000 dollars nowYou will tell me it is becaise of the increase in the price
of oil that agriculture bas augmented 1 will say why has


 tions for particicapition argeement with orher countrie



 shale oil coal, or any other kind of energy And todag
we know that pou ranno get shale on or others sources
 cussion with the developed countries of the world -and
Ihope 3 comprehensive and constructive discussion-it
 countries or the inter ests of we producers-because in
the world collapses we shall collapse with it. We belo to thr torld. We belong to the world that ton call-the
socialled free world. And we do not want to see you so-ianed free world. And we do not want to see you
collapes because we are going to collapse with youalong with you
 range of the price would be?
If it has been published so far, if the figures have been
quoted, 1 can all quoted I can also say what the proposal will be If is
the present governent take as simge price and that
will bring toe price of the posted. will bring the
considerably.

Conaiderably down
Down.
mate-how much ?
Ahout $1 / 60$ dollar of the posted.
Your Majesty, as you know, there are hundreds of millions of people who have beeo bewildered by tbe
oil priciog structure: Well-head prices pest prices percentages, concessions, royalies. To all those people all over the world, what does this mean? Is it your
educated guess the price of oil will go up or down in the next year?
It will-for the consumer
For the consumer.
It will go down hecanse we want to limit the oil If yon think that this is too much it will be your prohlem with the oil companies. We will say it is fair, but why should they make 2 dollars oo one harrel of
oil? Why should some of them make 700 per cent oil? Why should some of them
interest in one year? Is that fair?

So you think that'the price of a gallon of gasoline, say
on the United States will be less in a year from now than in the United States will be less in a year from now than It should he less. It should be less because there will be It should he less. It should be less because there will be
that much money. less in the posted price and that the
profits of the oil companies would be Timited. So there profits of the oil companies would be limited. So there
shound he less pressure on the consumer unless every sovernment is going to levy additional taxes on gasoline
and these things in order to curb the consumption. This ould be beyond our responsibilities. Your Majesty, so we do not misunderstand you, are you
saying, sir that this is. part from your basic concept
of flikage or that this will be part of what will go into
effect ang rate at the OPEC meeting
No, this wouid go into effect. any rate. For the future price of the comimoditites because, iff, not, somembody will
say the ioflatinn of the world is $\overline{2}$ per cent, somehody vill say it is 25 per cent, somebody will say it is matbe
per cent but in order to safeguard our interest we will have to sas that we have got to increase the price
of.oil that much in order to keep our purchasing power
intact. That will make things so much complicated, ntact. That will make things so much complicated, commodities and the price of oil say let's accept an Nations or the tnternational Chamber of Commerce of
Zurrich who could say what this. index is, what world
inflation is really, and then relate this to the price of oil. Well, the reason 1 asked this for the clarificatioo for.
dhose who do not follow all the intricacies of the oil pricing system is that while you speak of a general the oil, experts here tell. use that the OPEC meecing
allost surely will result in an increase in the price of
oil of some 34 cents a harrel. Could you clarify almost surely will result in an increase in the price of
oil of some 34 cents a harrel Could you clarify
that?
Oh, that is for the present inflation system. You will
have to wait for this until the OPEC have to wait for this until the OPEC meetings hecause
the price - mean inflation rate in the world today, I do not know how much it is, some people say about
20 per eent 27 per cent. In Enropean countries, some
gre less: Germany 7 per cent, others are 15 per cent are less Germany 7 per cent, others are 15 per cent,
the United states, you know hettcr. So, there is not a
definite cear definite, clear picture. We have always said that the
price of oil and the purchasing power should remain
intact. But nevertheless, we have not increased the price of oil as innch as the rate of inflation: That was
to show some goodwill sesture. But this does not mean that you can. at free will, get your inflation gallon and
erode our pprcchasing power without is trying to defend
our interest.
I recognize that. Therefore, then are you agreeing, Sir, I recognize that. Therefore, then are you agreeing, Sir,
that the price of oil will actually increase once the
inflation rate is added to it at the next OPEC meeting? Again all will depend on what initial single price we are Your Majesty, is it a fair statement that your indexing
and linkage concept hetween the price of oil and the price of 20 or 30 commodities cai only work if the
phe preponderant number of the oil producers and the
majority of the natioos consumers all function within
that system? Alid who is going to carry the ball, so to that system ? Adid who is going to carry the ball, so to
speak, in order to get this system launched ? Well there should he some kind of agreement and understanding hetween the developed countries, the industrial
countries of the world, because they consume, I think, countries of the worrid, because they consume,
about 85 per cent of the whole oil pcoductio of the
world. The rest of the countries, the third world or developing countries, consume only 15 per cent.

Your Majesty, for those of ns who might have followed appear something of contradiction here because, on the one hand, we are heing told that a year from now an he pays now. On the other hand, if if understood it righit, in the next OPEC meeting there might be a 30 to 40 pher
cent increase in the cost of tbe oil, exported crude. What is going to happen, is it going ijor is it going down Well if the oil companies make only 50 cents instead of
2 United States dollars it will go down. If you let them do anything they want, it will go up.
So that the responsibility then, in your opinion, would
rest with the oil companies? Whatever controls. ..? Surely, that is wby I am proposing a single price
system. Because if not, if it is a posted price, then you system. Because if not, if it is a posted price, then you
have realisation price. half-way price. buy-back price.

God knows what other pricing sstems, and you would of manioulation But if y yeu have a single pricing systen
it will be clear for everboody who is cheating. And could there be be single price since there are so
many countries involved and...

I said except for the geographical location and the
tuality of oni. We cannot expect to get as much money



Your Majesty, do you think that the oil companies have
been gouging the public recently? Too much profit ?

 what will happen to the reverues accruing to the
producing countries? Are they going to increase or
decrease? To che pcoducing countries? No. They are not gotng
decrease. Certainiy not. And I see no reason whyt
 Second is that this year of terrible world inflation has
lready eroded our purchasing power. So in matter of on
 as muth as sechase lost. We have angmented 33 cents
with, if we say ana average of 20 per cent inflation, we have lost whenat an avinerage of States dollars

If the oil price cao't be worked out if the western
industriaidised world is is ont satiffied in principle. How
How serious do your regard the threat of some kind of
nilitary confrootation Well that seems really a little remote. How ? Military
 Venezuela, who? Is America yoing to do all these




Your Majesty, I am stil somewhat confused on your
position and Dr. Kissioners. in his news conference Hust hefore this he left a very strong impeession that he views of the two nations bas narrowed somewhat


But the oil companies have no choice. Tbey have to



As you see your Majesty, some of us are not clear on
the tebbinacalies. There, or that o pe point, is the
situation that the rediced profits of 50 cents .
for
 Well ' we can do that in inving one single price. We
can tell the world this is a single pricing system that
 keograph cal location and quality of oil and this is
 Your Majesty. we've heen ralking a grear deal about
the oil producers and the industrialized world hut the oil producers and the industriailized world, hut
wnat contath have you beent having withe developing
states, particularly some in Africa. who have heen very mertiliser for crops and soo forth? Do you have any
additional initiatives nther than loans? As to how these
countries can get through some of their economic
difficulties?

Well, we have made a proposal to the United Nations producers setting up of a spontribute-and we even where we oil
puritioned the figure of 150 million dollars each-and the develpped
countries of the world will also contribute and 12 of them will he represented on that bontribute and 12 of were 12 in those days. Now we might he 13 or 14.
And also the same number of 12 representing the Andelaso the sarue number of 12 representing the
devich will countries of the world stitiag on the board the projects presented. by these developing countries. And each project that would he approved will get a soft loan say 25 .years term in period, will be serviced hy the existing through institution which the (IMMF). Instead of creating a new hank and wasting money on that institution we shall use the good offices about three hillion dollars every year which will give lent on those terms to the develoning countries, not
just the money, hut for definite projects. just the money, hut for definite projects.

[^0]Lever's success with new ball gives MCC hope of victory

## Levy Board

 may cut aid to small coursesriti
riti ..... 
it



Piggott may have misread situation


#### Abstract




$\qquad$

Nottingham programme







 Fontwell Park programme



## Hexham programme












|  |
| :---: |
|  |
| ham select |
| By Dur Newmarket Correspondent 1.45 Misty Music. 2.15 Law of the Land. 2.45 Feather Top. 3.45 Ladykiller. |
| Geen |
|  |









 Fontwell Park selections


THL IIMES MONDAY NOVEMBER 111974





## Behind any door you'll find someone wholl drink to the skills of Vickers.

Behind the door of almost every pub you'l find plenty of reasons to drink to Vickers. Indeed you might find it difficult to drink without us.

Whether you go.for draught or bottled beer, our malting plant helps to ensure that the right stuff goes into your glass.

And in some respects, you mightilike to reflect that filling bottles is far more difficult than emptying them

Vickers make a machine that will fill up to 1,000 bottles of beer a minute. They also make another that will wash the empties.

All this calls for a clear head and a great deal of technical skill.

But this perhaps unexpected view of Vickers is only part of the story.

Britain has many other reasons to drink to our achievements.

As well as patting beer into bottles, we put our skills intoother engineering products. Sophisticated engineering into ships and submarines. Data retrieval and filing systems into offices. Precision and safety into medical equipment. And speed and clarity into colour printing. Many of our
products are sold overseas and two of Vickers operating companies have won Queen's Awards for exports.
So whether the product at the end of the line is a nuclear submarine or a bottle of beer, the technical strength of industrial groups like Vickersmeanis satisfied customers.

Next time you're faced with a problem that advanced engineering can help to solve, you might like to sample the House of Vickers brew.

Vickers Limited, Vickers House, Millbank, London SWiP 4RA

Simonstown What on earth is all the arguing about?

|  | Lord Chalfont |
| :---: | :---: |
|  |  |
|  |  |
| amato |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| thituly dutad ememe |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| On |  |
| moldind de |  |
|  |  |
| Lupobitioion mamee |  |
|  |  |
| fariued |  |
|  |  |
|  |  |
|  | pori |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | shoud neso |
| ic. |  |
| coure of ara eriecer jefeice |  |
|  |  |
| outa Afic |  |
| coluab |  |
| Hend |  |
|  |  |
| sue | 既 |
| dime |  |
| neede |  |
| dis |  |
| someneniona |  |
|  |  |
| and |  |
|  |  |
| Dacto to cose saruiny |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| nreasing ito preem |  |
|  |  |

## Next timeyou go toLondonlet us show you around Scotland.

| There could be a lot in it for youl. Scotand" to be shown between Monday Novemb Thursav Novenhet 21 in the Roy:l Fesival Hall Thursday November ?l in the Royil Fcswival Hall it will show you soure of the best sitcs Scotand has to offer Sites in spacious surroundings,with an abundance of natural ressurees close at hand It will tell you about the future for oil, and fot oil-related industries. <br> About transport, new industry, finance, sport, toutism. It will tell you the hestonc stor of Scotrish industry and show you the wy were headed for the future. It will show you a region that, forall its industrial growth, It will show you a region that, forall its industrial gr That's why we think you should see it. Telephone us at the number below or just fillin the coopon. and we il send you free tickets. Scottish Council, Development \& Industry <br>  |
| :---: |
|  |  |
|  |  |
|  |  |

## Attitudes are changing in Moscow, but much depends on the West

Why the Soviet Union is paying the price of détente


## Recognizing the importance of China, past and present

|  | 2, 85, kx |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| mide imid |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |






 The Times Diary

|  | A different kind of Belfast story |
| :---: | :---: |
|  |  |
|  |  |
|  | Mater |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |




## 等 <br> New Printing House Square, London, WC1X 8EZ. Telephọne : 01-837 1234

## RITERIA FOR THE BUDGET



## WHAT ABOUT THE MERITS OF THE CASE?







##       Tombering bysteria Telated issues.     hith bis noe pais been put trio 



## Javid Wood <br> abour left omes under Cabinet curbs

##    




## 







 arem


## 

 independent nuclear deterr ent
As more voters move to the left. he fieeds the Gaullists but he also
needs
sation meet Comomunist accusations trat he is secretly
planning to take France back
It is a pity that these political
issues should now complicate issues should now complicate
even farther the difficult prob-
lems of Nato procurement. Ulitimately only two things are
important-that Nato should have the hest aircraft for its
neees, and that as many couce
tries as possihle should have the tries as possihle should have the
same aircrafte At present the
effectiveness of the alliance is

## 



Decision-taking in trade unions

LETTERS TO THE EDITOR



The system of tied
housing









## 

ss election coverage





Currency for travel


The rural landscape


It is up to the community to end the crisis in our hospitals

|  |
| :---: |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
| ado of teation ind speailist |
|  |
| dearo |
| sides inese inein |
|  |
|  |
|  |
|  |
|  |
| suchereserse ver |
| Como afemerginies |
|  |
|  |
|  |
|  |
| ${ }^{\text {of }}$ |
|  |
| cea amiration is miplaced |
|  |
| and |
|  |
|  |
| we bave borowed all the a |




## Why society needs to preserve the neighbourly spirit of the back streets








 They mey bave beo amon
theeprive fanilies of the tas dee





 geoara
coarg
aubror
author











 apatey at a
si mpori
Mr Heren.
$\rightarrow$

# BKLhavebeen doinga little siteseeing in Telford 

BKLAlloys Ltd, a subsidiary of G.K.N.,have picked Telford for expansion
A $£ 5$ million aluminium recycling plant,'the most modem in the world, is under construction on a 28 acre site at Stafford Park.
Room for expansion now and in the future was only one reason for BKL's decision to move to Telford.


They knew the qualities of a workforce built up by Telford's unique Homes and Jobs Plan. And the speed with which Telford Development Corporation handles all aspects of large and small factory relocation.
Telford is near the heart of the motorway system, just over wo hours from London and 45 minutes from Birmingham.
Good housing, educational and recreational facilities make Telford good for business.
Come siteseeing with us in Telford.

Contact Bob Tilmouth,
Commercial Director,
$\qquad$ Telford Development Corporation Priorslee Hall, Telford. Shropshire. Phone: Telford (0952) 013131 . Telex:35359.


|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  Whantivent |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 5 tan |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

## tate industries' huge dvestment programmes ice pruning in Budget



## hadow over Electricity Council


sC opposes interim report on closures

| the Brisb Steel Con <br> plant closura pro <br> being comested by ecutives of the state ertaking. <br> viaw moves into its se this week wben try, who is handling igarion, visits 10 Scot <br> of the election bis | Ieast until which alr | The cor̀poration has alvays maintained that the closure of any aneconomic plants forms an lopment stratezy designed to <br>  annual ontput to around early 1980 s <br> The BSC actitude appears to be that an interime report would only. lead to amnecessarty compli cations later and obviously it waults ant eary statement on what extent the Government |
| :---: | :---: | :---: |
| ival dockyard rkers fear 3 in jeopardy oussod of morkers em. losyth and Devonport are ming iocreasingly con- ad at their future employ-- prospects. <br> ey are alarmed at weekend ris that The Government likely to close down both ities as oaval bases, but re continued employment many of the 20,000 or so ; for offshore oil opera- <br> st night a spokesman for Ministry of Defence (Navy) issed the reports as neor further. However. the ee of borh hases will be idered as part of the forthng defeoce review | Executive salaries show |  |
|  | By Parricia Tisdall <br> -There can be wide discrepancies hetween the salaries of Brinst directors doing similar Brinst directors doing same roughly the same sort of company. <br> The managing director of <br> A director in that size comb pany' getting .berween E9,000 reasonahly comperitive rate Overall, directors get salaries which are about 70 per.cent of those of their managing direc- |  |
|  | firm with a sales rurnover of : tors. <br> E 3 Om ought to he gerting about The survey also found that |  |
|  | E15,500 a year. In fact his annualsalary cheque could ha at the |  |
|  |  |  |
|  | ind of a survey publisbed in. |  |
|  | The wide dispersion is even |  |
|  |  |  |
|  | other than managing directors are considered. Directors with |  |
|  |  |  |
|  | comer |  |
|  | earn at ihe lowest below $£$ ¢S,000 and at the highest over $£ 20,000$ |  |
|  |  |  |


rial date for IBM anti-trust charge



## -

## s expected next month




Gulf states act to cut profits of oil companies

BY THE FINANCIAL EDITOR

## Problems for North Sea small fry



Hugh Stephenson

## Taking all things into account



Making a success of participation


Business Diary in Europe - CPI, SAS and the Baron


## IBM: a way of life with its own culture

|  |  |  |
| :---: | :---: | :---: |
| indicates, IBM is 1 m <br> for it, it is a way of <br> for it, it is.a way of plete culrure of it | Arthur (Lnown as Dick) looked 4 boesucess has bee ruil |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| gers, the sene was |  |  |
|  |  |  |
|  |  |  |
|  | ate | popole, Mrs Fop |
|  |  |  |
|  |  |  |
| great lindness with an intuitive brsiness gemius. |  |  |
|  |  |  |
|  |  |  |
| will and a compulsive master of detai, whn saw bimself, hiscompany and the world of business as a corporate boly trinity |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| whicb the sovereign patriarch'sindex of manners, conduct andaccomplishment was both a |  |  |
| strydard end an ideal <br> "It was a standerd which, in |  |  |
|  full measure of energy and total work force by 14,000 people (or MM does.involvement in teir work "excess resources. as the UK Neus. |  |  |
|  |  |  |
|  |  |  |
| tion man, town criers of dubiousWarson dngma whn could not |  |  |
|  |  |  |
|  |  |  |
| critical faculies |  | Kenneth 0 |



## A profitable and progressive year

Seliont polnts from the circulated statement of the Chairman, Mr. Philip B. Lockwnod,

- The proposed ordinary dividend of 2.814p per share represents en increase ol So
The improvement in sales nf canned fruit and vegetables continued lhroughout the
year mnd into the first manths of Ihia year. Whilst the general demand and supply year and into the first manths of lhia year. Whilst the general demand and supply
situation ie much healthier, inflation has been a maior factor contributing to the sales increase of $28 \%$. and diversification.

The canned meat trede In the U.K. has not produced the improvement in sales we
hed hnped lor and the outlook is shill clnuded. As opposed to onked meat business, Roberts \& Sons (Curers) Ltd.. has producad improved raautts. - Our overseas operations continue to give better results.

It would be unwise to predict the current year's outcnme. Nevartheless 1 feal confi-
dent that, with nur Inng experience in the canning industry, we have abitity to remain
profitabte and progressive. GROUP SUMMARY OF RESULTS Profit before Taxation
Provision for Taxation
Profit after Taxation Profit after Taxatiun
Earnings per Ordinary Share

Invest in SOUTHAMPTON Bonds
13* $13^{3}$


## LETTERS TO THE EDITOR

ntinuous borrowing is not the answer

ed to stop the Doomsday machine

he deception of money


## ANAGEMENT

Edited by Rodney Cowton

## ttling the matter of rights takes time and patience




High demand boosts Twinlock


## Courtaulds \& Unilever results this week

|  |  | rison Lamps (thirs Lamps (third quarter), Ports. papers, Shellahear Price, Yorkery, and Pearage of Birming: bam. <br> Finals : Distillers. Seagrams, R. Green Properties, Messina (Transvaal), Moss Engineeriog, Smith's Industries, and White Drummond (further yeariy div): |
| :---: | :---: | :---: |
| B |  | $\begin{aligned} \text { recov } \\ 0 \\ \hline \end{aligned}$ |
|  |  |  |
|  |  |  |
|  |  | ree higher: bewl |
|  |  | marker |
|  |  | vidual shares are hard to find |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| dinks | United Kingdom domestic fac. |  |
|  |  |  |
|  | ıbat current and imnending |  |
| vest in new capacity. And iostitutional cash positions |  |  |

Terry Bylaad:

## Weekly list of fixed interest stocks



## Judge ready for economic challenge

## 










## BankBase Rates

| Bank Base Rates |  |
| :---: | :---: |
| nuici.... 138 | con |
| 12 |  |
| $\begin{array}{ll}\text { Midland Bank .. } & 12 \% \\ \text { Nat Westminster } & 12 \%\end{array}$ | freds |
|  | Us 10 |
| ¢. Triwhye |  |
|  | cheme |
| \%mat memm |  |
|  |  |
|  |  |
|  |  |
| Her lari |  |
| ${ }^{\text {n }}$ ne |  |
|  |  |
|  |  |
|  |  |
|  |  |

## RosehaughTea

 (Holdings) LimitedNotice is herchy given of the appo
Lloyds Bank Limited as Registrar
Lloyds Bank Limited as Registrar.
All correspondence and documents for registraiio regardin
sent to

```
Lloyds Bank Limited,
    Registrar's.De
    Goring-by
    West Sussex, EN12 6DA
        Tcl: Worthing 505541-STDO (ode 0903)
            Arbuthnot Agencies Limited,
```




## Commodities




By John Woodland
Sugar producer forecasts $\mathbf{£ 9 0 0}$ a ton


## Business appointments

## New marketing director for Mobil Oil in London






# he Co-operative movement 


tianal London Ca-op shop in Seven Kings, apened in the early 1940s. Right : London Ca-óp's largest arket at Laughtan, Essex, is typical of the society's development plans.

## w ideas push bank towards top status

 $\qquad$
Bold reformers wake a sleeping giant

Half of all the housewives in Britain shop regularly at the Co-Op



## and that's not even half thestory

The Co-op is Britains biggest farmer. We are Britain's fastes growing bank. We hove meat freezing plants in New Zealand tea plantations on 2 continents, and one of Britains biggest road transport fleets.

We make all kinds of things from shoes to biscuits. Take neop is B . 1 Co-op is Briains biggest mukman. And while youre driving you con till the car at Co-ap garages.
The Ca -ap has the kind of comprehensive service that shoppers in the 70 's and 80 's will need. We alsa have the current success thats needed ta build for the future. Last year Co-op furnover increased to a massive $£ 1,450$ milion And beccuse the Ca-op is owned by the people who shop there, they have a sory in the way ins run, and they share in the profit.Last year some $£ 25$ mililion of Co-op profit was refurned to shoppers.
So theres a lot more to the Ca-op than that friendly High Street face. Participation, profit-sharing, and
mproving the quality of life
The Co-ap is traditionally dedicated ta them all.

## 9

Britain's biggest retail business.
An behalf of the Co-operative Movement


Charles Early \& Marriott (Witney) Ltd. Makers of Witney Blankets since 1669. Sismas Suppliers of brandedandowibrand merchandise to the Co-operative Wholesale and Retail Societies.

Regzidard Ofice and LondonStrowroan simmolimied, $13 / 4$ Whoostockitreat LondonWRR21P

The country's largest farmer

疐

## A symbol that signals competition

## .

 Hita 

## From youth organizations to study and drama groups



Facingup tothefuture.


When you make some of the most successful net curtains in Britain it's goodtoknow you have one of Britain's most successful retailers to sell them.

White Magic by Stiebel © $\frac{\mathrm{CO}}{0}$



| HOUSEKEEPER／COOK品 The nours of <br>  cook any meals，ctc．This position requires a person live in the flat which is fully furnished，colour TV et The flat is simated in Lowrdes Sq．，S．W：1．A com－ petitive salary will be giveo +4 weeks＇holidas and £7 food allowaoce per ureek whilst on holiday． REVERSE CHARGES） |  | tarial and General Appoint |  | ＂MONDAYS AT M \＆J＂ |  | THE ROYAL COLLEGE OF PSYCHIATRISTS Applications are invited for the post of <br> Editorial Secretary |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { GENERAL } \\ \hline \text { ADMNNISTRATIVE } \\ \text { ASSISTANT } \\ \text { (SHmmer Schoof) } \end{gathered}$ |  |  |  |  |
|  |  | ＂MONDAYS AT M \＆J＂ |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  | 为 |  | Nomen |  |
|  |  |  |  | M \＆J PERSONNEL <br> M \＆J－The caring way |  | SECRETARY tur spestics socierx |  |
| muic sorces |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | － |  |
|  |  |  |  |  |  | Stella Fisher in the Strand <br>  <br>  STELLA FISHER BUREAU opposite Strand Palace Hotel |  |
|  |  |  |  | A TEMPORARY GRADUATE GIRL |  |  |  |
|  |  |  |  | 12 |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | $x^{2 a v e m}$ | $=$ |  |  |  | \％iowe io we |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| amo |  |  |  |  |  |  |  |
|  |  |  |  | $\frac{1}{x}$ |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  | －．．．． | － |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | nurs memm |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | Mwixiziz |  |
|  |  |  |  |  |  |  |  |
|  |  |  | xs froxim |  | $\underbrace{20}$ | near Kensingtan High |  |
|  |  |  |  |  |  |  |  |
|  |  |  | 1 ${ }^{4}$ |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  | Wefong | \％）ayyumb |  |  |  |
|  |  |  | 竟 |  |  |  | Eqve |
|  |  |  |  |  | Kiswequeg |  |  |
|  |  | Wavew |  |  |  |  | $\max _{x}$ |
|  |  |  |  | \％mitima | Hzumax | Fatwey ma | Wam |
|  |  |  |  | \＃wimbtu |  |  | $3 \pm+2$ |
|  |  | \％ | Waw wew |  |  | Tway |  |
|  |  |  |  |  |  |  | avagu |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | $5$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

THE TIMES MONDAY NOVEMBER 11197

|  | skcartaras |
| :---: | :---: |
|  | A．S．T．M．S |
|  |  |
|  | Ssisisant General Serereary |
|  |  |
|  |  |
|  |  |
|  |  |
| TA |  |



|  | seccistarai |
| :---: | :---: |
|  | A VERY RARE CHANCE |
| ADMIN．ASSISTANT／SEC． $25.500+$ |  |
|  |  |
| 隹 |  |
|  |  |
|  |  |
|  |  |
|  | Phone Miss Louise Cowen on 4993712 |


| szcreminixi | Roumsorct 2 BEN |
| :---: | :---: |
|  | ${ }^{1973}$ Rotusioioce |
|  |  |
|  |  |


|  |
| :---: |
|  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

start to the week．An optimistic economist with ideas for the future make ant change in Horizon，the science programme（BBC2 9．25）．Panorama should be food for thought tonight from the Prime Minister at the Lord ＇s banquet（BBC1 11．5）but it is cold shoulder for the boss in Silence，a 1 City Firsts play about the aftermath of a strike（BBC2 10．15）．John Clive i with Roberts Robots for the chidren（1．
ut to appear in Jackanory（BBC1 4．30）．－L．B．


SECRETARY／PA
Company Secretary of leading Mayfair Wine Company
Salary approxi $£ 2,200$＋other benefits Please contact Miss Harvey on hest 01－629 9814

| en ecretary／Administrative Assistant to Managing Director c．$£ 3,000$ |  |
| :---: | :---: |
| enced Senior Secretary（2535）required for ational Invesuent company near Marhle Arethwill be responsible for nunniig all aspects of |  |
|  |  |
|  |  |
| ial Experiesce of＇inancial or legal work would divaorage． is anderging，positioo sod strrsctive terms <br> negotisted with right applicadt |  |
|  | $\begin{aligned} & \text { A SECURE EL,900 } £ 2,15 \\ & \text { FOR A START } \end{aligned}$ |
|  | ca |
|  | \％ |
| 隹 |  |
|  |  |
| ${ }_{\text {MR }}$ |  |
| 1. SECRETARIES alangate | CUTTVE SECRETARY／ |
| ， |  |
| and | comamin of |
| Muthe dir tindine |  |
|  | PA－52500． |
| r．Senior．Parimer， $f 2,500+$ | Minciar of tionat |
|  | \％ |
|  |  |
| ${ }_{5} 5$ | ${ }^{1}$ |
| Tagles |  |
|  |  |
|  |  |
|  |  |
|  |  |



## adcastíng




##  <br>  <br> 梅数 <br> 

\section*{ <br> 

 <br> 

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| ＂劅 |  |
| \％ |  |
|  | \％ |
|  |  |
|  |  |
| ror Sask |  |
| $\begin{aligned} & \text { Rental } \\ & \text { TV3math } \\ & \text { deposit } \end{aligned}$ |  |
|  |  |

EXZECUTIVE SECRETARY／PA


 $01-6370123$

SUPERB OPPORTUNITY
EXECUTIVE SECRETARY
 £3，000

Personal Column

## advertisemenk rates， ع1．50 per Ine．Mnimum

two fines．Book four

## on re on $R$ $R$

EXECUTIVE SECRETARY／PA

## 

SOMEWHERE IN LONDON


monica grove \＆associates
92 Brompton．Road（OPPoSTIE EARRODS）



[^0]:    or anforaton and tourism

